

# Summary of Key Terms

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<b>Investment Objective</b>	To achieve long-term capital growth by investing in listed equities selected within the geographical area in which each Fund is mandated to invest.
<b>Investment Policy</b>	Investment portfolios will be constructed with minimum constraint in terms of market capitalisation and sector allocation from within the specific geographical area of the Fund, which will be defined in such a way as to give a broad investment universe to the investment adviser. Active risk management will be applied to each portfolio to ensure that volatility of returns remains within acceptable limits relative to the market benchmark.
<b>Fund Management</b>	The Funds delegate the power to appoint investment advisers to Multimanager, a specialist division of HSBC Investments (UK) Limited. Multimanager will appoint investment advisers to each Fund, monitor their performance, and eventually replace them if they fail to account for consistent under performance.
<b>Shariah Investment Restrictions</b>	<p>Companies whose core activities currently include the following are excluded:</p> <ol style="list-style-type: none"><li>1. alcohol;</li><li>2. pork-related products;</li><li>3. gambling;</li><li>4. leisure;</li><li>5. arms;</li><li>6. tobacco;</li><li>7. financial services; and</li><li>8. other sectors advised from time-to-time by the HSBC Amanah Shariah Supervisory Committee.</li></ol> <p>Companies are also filtered according to their capital structure (by a series of 'Financial Screens'). A process of dividend purification is implemented to separate dividend income derived from incidental impermissible activities.</p>
<b>Available Funds</b>	<ul style="list-style-type: none"><li>• Americas Equity Fund</li><li>• Pan-European Equities Fund</li><li>• Asia-Pacific Equities Fund.</li></ul>
<b>Dealing</b>	Daily subscriptions and redemptions (after the Initial Offering Period).
<b>Subscription and Switching Fee</b>	<ul style="list-style-type: none"><li>• 3.25 per cent of invested amount up front</li><li>• 1 per cent of funds transferred from one portfolio to the other.</li></ul>
<b>Annual Charges</b>	1.85 per cent (excluding administration and custody).
<b>Fund Structure</b>	Open-ended umbrella investment company with Undertakings for Collective Investment in Transferable Securities (UCITS III) status, domiciled in Dublin.
<b>Minimum Investment</b>	US\$25,000 (minimum allocation to each Portfolio is US\$10,000).