



4SEC/401/05  
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### HSBC Amanah Investment Funds

The HSBC Amanah Shariah Executive Committee (the '*Shariah Committee*') has reviewed the Prospectus of the HSBC Amanah Investment Funds (the 'Company'), comprising the HSBC Amanah American Equity Fund, the HSBC Amanah Pan-European Equity Funds, and the HSBC Amanah Asia-Pacific Equity Fund (collectively the 'HSBC Amanah Investment Funds' or the 'Funds') submitted by the Wealth Management Group of HSBC Amanah.

The proposed HSBC Amanah Investment Funds are open-end Shariah-compliant, equity investment Funds. The Islamic investors will invest directly in the Funds by purchasing separate classes of shares issued by the Company in respect to each Fund. The Funds will use the capital raised from the sale of each class of shares to make direct investments in a diversified portfolio of Shariah-compliant listed equities, fulfilling the criteria laid down by the Shariah Committee.

The Shariah Committee has reviewed the structure and the Prospectus of the Fund and found them to be in accordance with Shariah. The Shariah Committee is of the view that the Muslims can avail of this Fund to invest in accordance with Shariah.

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Sheikh Nizam Yaqub

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Dr. Muhammad Imran Usmani

**Members of HSBC Amanah Shariah Executive Committee**